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KEEN OCEAN INTERNATIONAL HOLDING LIMITED
僑洋國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8070)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 1 November 2026:

- (1) Mr. Lam Chon Loi will resign as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee, the Audit Committee and the Risk Management Committee; and
- (2) Mr. Cheung Hon Fai will be appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee, the Audit Committee and the Risk Management Committee.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Keen Ocean International Holding Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that Mr. Lam Chon Loi (“**Mr. Lam**”) has tendered his resignation as an independent non-executive Director with effect from 1 November 2026 due to his decision to devote more time to his other business commitments. Following his resignation, Mr. Lam will cease to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”), the audit committee (the “**Audit Committee**”) and the risk management committee of the Board (the “**Risk Management Committee**”).

Mr. Lam has confirmed that he has no disagreement with the Board and that there are no other matters related to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that, with effect from 1 November 2026, Mr. Cheung Hon Fai (“**Mr. Cheung**”) will be appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Nomination Committee, the Audit Committee and the Risk Management Committee.

Biographical details of Mr. Cheung

Mr. Cheung Hon Fai, aged 52, obtained a Bachelor (Honours) Degree in Accountancy from The Hong Kong Polytechnic University in 1996, a Postgraduate Diploma in Enterprise Risk Management from the HKU School of Professional and Continuing Education in 2011 and a Master of Science in Risk Management from Glasgow Caledonian University in 2020. Mr. Cheung has been a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants since 2000, and a member of The Hong Kong Chartered Governance Institute since May 2023.

Mr. Cheung has over 20 years of experience in finance, accounting, corporate governance and financial management. Since May 2026, he has served as the Group Financial Controller of Royal Spirit Group. Prior to that, he served as the Financial Controller of Trinity Medical Group from May 2025 to May 2026, Senior Finance Manager of Harrow International Management Limited from July 2022 to January 2025, Senior Finance Manager of Baleno Group from November 2019 to November 2021, Group Financial Controller of Royal Spirit Group from June 2012 to September 2019, Group Financial Controller (Greater China) of Knight Frank Petty Limited from May 2010 to March 2012, Senior Finance Manager of Shun Tak Holdings Limited (stock code: 0242) from May 2008 to May 2010, Financial Controller of Sincere Watch (Hong Kong) Limited (stock code: 0444) from March 2006 to May 2008, and Financial Controller and Company Secretary of EVI Education Asia Limited (formerly listed on the Growth Enterprise Market of the Stock Exchange, stock code: 8090) from November 2000 to March 2006. Prior to that, Mr. Cheung worked in the audit profession with Ernst & Young and P.K.F. & Co.

Mr. Cheung served as an independent non-executive director of International Business Digital Technology Limited (formerly known as Vixtel Technologies Holdings Limited (stock code: 1782)) from 2016 to 2022. He has also served as a deacon and director of The New Life Temple Hong Kong Church since 2016.

Mr. Cheung has entered into a letter of appointment with the Company for a term of three years with effect from 1 November 2026, which may be terminated by either Mr. Cheung or the Company by giving not less than one month’s prior notice in writing or otherwise in accordance with the terms of the letter of appointment. Mr. Cheung is entitled to a remuneration of HK\$48,000 per annum having considered his responsibilities and job duties, the Company’s remuneration policy and the prevailing market conditions. Mr. Cheung is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company.

Mr. Cheung has confirmed that (i) he is independent as regards each of the factors referred to in Rule 5.09 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, Mr. Cheung (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company; (ii) does not hold any other positions in the Company or any other members of the Group; (iii) has not held any directorships in any other public companies in Hong Kong or overseas in the last three years; (iv) does not have any other major appointments or professional qualifications; and (v) does not have, nor is deemed to have, any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, (i) there is no other information required to be disclosed in relation to Mr. Cheung pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules; and (ii) there are no other matters which need to be brought to the attention of the Stock Exchange and the Shareholders in relation to Mr. Cheung’s appointment.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lam for his valuable contributions and support during his tenure of service. The Board warmly welcomes Mr. Cheung to the Board and believes that his appointment will bring new synergy to the Board.

By Order of the Board
Keen Ocean International Holding Limited
Chung Chi Wah
Chairman

Hong Kong, 30 October 2026

As at the date of this announcement, the executive Directors are Mr. Chung Chi Wah, Mr. Chung Tin Shing and Mr. Wong Shek Fai, Johnson; and the independent non-executive Directors are Mr. Cheung Yee Tak, Jonathan, Ms. Fu Jingyan and Mr. Lam Chon Loi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and will also be published on the Company’s website at www.keenocan.com.hk.