

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KEEN OCEAN INTERNATIONAL HOLDING LIMITED

僑洋國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8070)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board hereby informs the shareholders and potential investors of the Company that, based on the information currently available to the Board, including the unaudited management accounts and after preliminary assessment, the Group is expected to record an increase in the loss attributable to the shareholders of the Company for the year ended 31 December 2016 as compared to that for the year ended 31 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Keen Ocean International Holding Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders and potential investors of the Company that, based on the information currently available to the Board, including the unaudited management accounts and after preliminary assessment, the Group is expected to record an increase in the loss attributable to the shareholders of the Company for the year ended 31 December 2016 as compared to that for the year ended 31 December 2015.

Based on the information currently available, the Board is of the view that such loss was mainly attributable to the decline in turnover and the higher administrative expenses and the listing expenses as mentioned in the prospectus of the Company.

The information in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Company for the year ended 31 December 2016 by the management of the Company and the information currently available, and hence may or may not be accurate. The unaudited consolidated management accounts of the Group for the year ended 31 December 2016 have not yet been reviewed or audited by the auditors of the Company. The annual results of the Group for the year ended 31 December 2016 may be different to the information referred in this announcement. Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the year ended 31 December 2016, which is expected to be published on 13 March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Keen Ocean International Holding Limited
Chung Tin Shing
Executive Director

Hong Kong, 15 February 2017

As at the date of this announcement, the executive directors of the Company are Mr. Chung Chi Hang, Larry, Mr. Chung Tin Shing and Mr. Wong Shek Fai, Johnson; and the independent non-executive directors of the Company are Mr. Wong Choi Chak, Mr. Li Chung Pong, Stephen and Mr. Tang Sze Wo.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at www.keenocean.com.hk.